APPROPRIATION (CONSOLIDATED ACCOUNT) BILL (NO. 5) 2007

Introduction and First Reading

Bill introduced, on motion by **Mr E.S. Ripper (Treasurer)**, and read a first time.

Explanatory memorandum presented by the Treasurer.

Second Reading

MR E.S. RIPPER (Belmont - Treasurer) [12.08 pm]: I move -

That the bill be now read a second time.

This bill seeks to appropriate out of the consolidated account the sum of $298 768 898.32 for recurrent payments made during the financial year ended 30 June 2007 for the purposes and services detailed in schedule 1 of the bill.

These payments, which were all of an extraordinary and unforeseen nature, were made under authority of the Financial Management Act 2006. The payments were charged to the consolidated account under authority of section 27 of the Financial Management Act 2006, and reflect excess expenditures against appropriations and expenditures for which there were no appropriations during the year.

In 2006-07 recurrent expenditure transactions amounted to $13.2278 billion, a net increase of $65.5 million from the 2006-07 budget estimate of $13.1623 billion. The unforeseen expenditure appropriation of $298.8 million sought in this bill was offset by underspendings of $235.4 million against other votes and increased expenditure of $2.2 million authorised by other statutes.

As underspendings against other votes cannot be netted against excesses or new items approved under the Financial Management Act 2006, parliamentary authorisation is required for each vote when expenditure exceeds appropriation or for a new item.

I table the detailed schedule providing a description for each line item in schedule 1 of the bill. I commend the bill to the house.

[See paper 3379.]

Debate adjourned, on motion by **Mr T.R. Sprigg**.